

P1 MOTORCARS, LLC
67 Church St, Greenwich CT 06830
203-717-1888 main | 203-496-6179 cell

AGREEMENT TO CONSIGN VEHICLE

1. The owner shall pay an initial non-refundable set-up fee of \$147.00 plus sales tax to cover our check out time and maintenance while the car is on the lot. P1 MOTORCARS, LLC. will perform a safety check of the vehicle and keep it clean and ready for potential buyers (battery charged etc.). If after the safety check the car needs too much work to make it retail ready, the vehicle will be either wholesaled (*with the owners authorization*) or returned to the owner. All advertising fees will be refunded. Advertising will be paid for in advance for sixteen (16) weeks (see schedule below) by the owner. The car will be advertised for sixteen (16) weeks. If the car is not sold after sixteen (16) weeks the car will be given back to the owner or if the owner takes the car off the lot before 16 weeks or if the car is sold prior to the end of the sixteen (16) weeks, all fees will be deemed non-refundable.

FEE SCHEDULE:
Auto Trader & Cars

Initial Set-up	\$147.00
Advertising	\$241.00
Sub Total	\$388.00

CT sales tax \$24.64

Total Fee \$412.64

2. The owner must carry current insurance coverage while vehicle is on consignment; P1 MOTORCARS, LLC. is not responsible for any mechanical failure or body damage while the car is on the lot. P1 MOTORCARS, LLC. carries insurance in the lots.
3. Owner will deliver copy of title when car is left for consignment and the title must be clear of liens. The owner must be able to produce the title at the time of sale. If there is a lien on the vehicle the amount, name address and phone number of the lien holder must be provided so P1 MOTORCARS, LLC. can obtain the most recent balance at the time of sale. Upon payment this will expedite the release of the lien and subsequently the title and enable us to complete the transaction.
4. P1 MOTORCARS, LLC. will be paid ____ of the final sale price of the vehicle. The owner will receive payment after the proceeds have cleared the bank and will be paid by company check. Note that out of state checks may take as long as five business days to clear before payment will be rendered.
5. The average retail price of the vehicle shall be derived from the NADA book and the vehicle's general condition. P1 MOTORCARS, LLC. reserves the right not to sell or list the car for more than the average retail price listed.
6. The owner shall pay for any additional advertising cost that is requested by the owner; other than what's originally stated under the Fee Schedule. No ads are to be run by the owner unless P1 MOTORCARS, LLC's contact information is present and has full approval of the ad.
7. The owner is aware that potential buyers will be allowed to test drive the vehicle and have such examined by a mechanic of their choice. P1 MOTORCARS, LLC will not be liable for any damages made by potential buyers.

8. P1 MOTORCARS, LLC. reserve the right to cancel the consignment agreement at anytime and return the vehicle to the owner.

9. When the car is brought to P1 MOTORCARS, LLC. to be sold on consignment it is requested that the vehicle be delivered with at least full tank of gas. Should the car not be delivered with the appropriate fuel and P1 MOTORCARS, LLC. has to provide gas to the vehicle the cost will be billed to the owner.

10. When the car is delivered it should be in a reasonably clean condition. Detailing will be provided on request by P1 MOTORCARS, LLC for an additional price of \$500.00 to \$1,000.00 plus tax the amount is based on make and model of car and condition.

11. If the car is left on the lot after the initial sixteen (16) week pre-paid advertising period the advertising will automatically be renewed on a week-by-week basis. The owner of the car will be responsible for paying any additional advertising charges.

12. P1 MOTORCARS, LLC. has the exclusive right to sell the car while on consignment. If the owner finds a potential buyer P1 MOTORCARS, LLC. has the exclusive right to conduct the sale transaction & collect the consignment fee.

Advertising Start Date _____ **Advertising End Date** _____

Starting Price for Ad. _____

I, the owner, of vehicle as described:

YEAR _____ **MAKE** _____ **MODEL** _____ **VIN NO.** _____

Print Name _____

Address _____

Work Phone _____ **Home Phone** _____

Email Address _____

Have agreed to consign the vehicle for sale to P1 MOTORCARS, LLC. to the terms listed above.

Agreed & accepted: _____ **Date** _____

OWNER SIGNATURE

DATE